

University Park, Hershey, and Great Valley
 12-Month Estimated Expenses and Financial Guarantee for International Students
 Fall 2021 - Spring 2022

All figures cited are broad estimates used only for determining the financial guarantee requirements	Total Estimated Financial Guarantee ³ (Does not include Dependents Costs ⁴)	Break Out of Expenses		
		Full-Time Tuition and Fees ¹	Living Expenses (includes approximately \$1,900 for books and supplies)	Mandatory Medical Insurance ²
Undergraduate: (12 credits)		<i>(includes approximately \$2,500 for Undergraduate fees)</i>		
Lower Division including Associate:				
1 st & 2 nd year students	\$61,500	\$37,700	\$21,300	\$2,500
Upper Division:				
Business, science, IST & engineering programs	\$65,500	\$41,700		
Nursing	\$68,000	\$44,200		
All other programs	\$63,300	\$39,500		
Graduate:		<i>(includes approximately \$1000 for fees)</i>		
MBA (12 credits)	\$71,900	\$45,200	\$23,300	\$3,400
One Year MA of Engr or Bus Analytics (30 credits)	\$77,800	\$51,100		
Business, science, IST & engineering (9 credits)	\$57,600	\$30,900		
All other programs (9 credits)	\$56,400	\$29,700		
Great Valley Graduate Center:				
All programs (12 credits)	\$69,400	\$42,700		
Hershey Medical School:				
College of Medicine at Hershey (M.D.)	\$78,700	\$52,000		
College of Medicine at Hershey (Graduate)	\$60,100	\$33,400		

Dependents ⁴ : (Mandatory Insurance portion in parenthesis)	Student Dependents	Graduate Assistant Dependents ⁵
Spouse Expenses	\$9,400 (\$3,400)	\$6,900 (\$850)
Child Expenses	\$6,900 (\$3,400)	\$4,400 (\$850)

¹The tuition estimates listed above are based on the minimum number of credits required by the Department of Homeland Security to maintain full-time student status, unless otherwise noted. Tuition charges are set Mid-July, immediately preceding each academic year and can be seen at <http://www.bursar.psu.edu>. Fees include Information Technology, Student Initiated, and International.

***NOTE TO GRADUATE STUDENTS:** If you enroll for more credits than the minimum required for full-time enrollment, your tuition and fee charges will be higher than what is listed here.

²Graduate Assistant's portion of the Mandatory Medical Insurance is estimated at \$700.

³**SUMMER ESTIMATES** - Full-time summer expenses are figured by adding \$950 (books and supplies), \$500 (fees), and the amount of your tuition which is: (i) for graduates 5 times the summer per credit cost; and (ii) for undergraduates 12 times the summer per credit cost. This cost can be found at the bursar website at: <http://tuition.psu.edu/>

⁴If **accompanied by dependents** (spouse/children), you are fully responsible for their support and additional funds are required. The cost of insurance for a dependent is equal to the cost of the student. Graduate rate listed. University assistantship stipends are not sufficient to cover dependents' expenses and are not intended to do so. **The high cost of child care for children ages 0-6 years is not included in the child expenses figures.**

⁵Graduate Assistant child dependent expenses are \$4,400 (\$850 @ 25%) for each of the first 2 children, with a maximum of \$1,700 insurance for 3 or more children.