

## Smeal College of Business Graduate Programs at University Park

### Financial Guarantee Requirements for International Students - Fall 2024 and Spring 2025 Residential Programs

All figures are broad estimates for determining the financial guarantee requirements.	Total Estimated Expenses (Does not include Dependents Costs <sup>3</sup> )	Break Out of Estimated Expenses		
		Full-Time Tuition <sup>1</sup> Estimate	Living Expenses <small>(includes \$1900 for books and supplies)</small>	Mandatory Health Insurance <sup>2</sup>
<b>9 Month Programs</b>		<i>(includes approximately \$600 for fees)</i>	<b>9 Month Expenses</b>	<b>\$4,200</b>
Masters of Business Administration   MBA	\$74,400	\$52,200	\$18,000	
Masters of Finance   MFIN   MSCM	\$69,600	\$47,400		
Masters of Real Estate   MSREA/MRE	\$69,600	\$47,400		
Masters of Accounting Analytics   MAA	\$60,200	\$38,000		
<b>12 Month Programs</b>		<i>(includes approximately \$600 for fees)</i>	<b>12 Month Expenses</b>	
Masters of Business Analytics   MBAN	\$84,300	\$56,800	\$23,300	
Masters of Accounting   MACC	\$65,500	\$38,000		
<b>3-5 Year Program</b>				
Ph.D. Program (Estimate based on 9 credits / semester)	\$63,200	\$35,700		

Dependents <sup>3</sup> : <span style="color: red;">(Mandatory Insurance portion in parenthesis)</span>	Student Dependents	Assistantship/Fellow Dependents <sup>4</sup>
Spouse Expenses	\$9,400 <span style="color: red;">(\$4,200)</span>	\$7,100 <span style="color: red;">(\$1,050)</span>
Child Expenses	\$7,700 <span style="color: red;">(\$4,200)</span>	\$4,400 <span style="color: red;">(\$1,050)</span>

<sup>1</sup>Tuition estimates listed above are based on the number of credits required by Smeal to maintain full-time student status as a graduate student and make adequate progress in the program. **\*The Department of Homeland Security requires 9 credits as full time enrollment for an F-1/J-1 graduate student. The tuition amounts listed above are based on 12 credits per your department, unless noted.** These figures are estimates. Tuition charges are set Mid-July, immediately preceding each academic year and can be seen at <http://www.bursar.psu.edu>. Fees are Student Initiated.

<sup>2</sup>Graduate Assistantship or Fellowship student's portion of the Mandatory Health Insurance is estimated at \$830 (20%). Dependents: child expenses are \$4,600 (\$1,050 @ 25%) for each of the first 2 children, with a maximum of \$2,100 insurance for 3 or more children.

<sup>4</sup>If **accompanied by dependent** spouse or children, you are fully responsible for their support and additional funds are required. The cost of insurance for a dependent is equal to the cost of the student. Graduate rate listed. **The high cost of child care for children ages 0-6 years is not included in the child expenses figures.**

**Please Note:** 12 Month Programs include 2 semesters + summer. The Ph.D. Program uses Fall and Spring tuition estimates, and 12 months living expenses for estimates as is required for the I-20/DS-2019.